



HHD Ltd
Sägereistrasse 27
8152 Glattbrugg

Confirmation of voluntary protection of individual travel services - No 14.793.926

This confirmation relates only to payment(s) for individual travel services of the above-mentioned tour operator made by the travel customer during the contract term (normally from Jan. 1, 2020 until Dec. 31, 2021).

For the following individual travel services it offers, HHD Ltd, Sägereistrasse 27, 8152 Glattbrugg, has concluded, in the interest of and for the benefit of its travel customers, voluntary insolvency protection in the form of a surety as defined under Art. 492 SCO as a guarantee for advance payments/payments with AXA Insurance Ltd., Credit & Surety, General Guisan-Str. 40, 8401 Winterthur:

Booking of vacation houses and/or vacation apartments that is not part of a vacation package (Federal Act on Package Travel 944.3, Section 10, Art. 18).

In the context of this insolvency protection, travel customers who have, independent of the sales channel, booked individual travel services and made payment(s) for these, have a direct claim for reimbursement of such payment(s) against the insurer under the following terms and conditions:

- Payment(s) for the insured individual travel services including additional services were made during the contract term, and
- the booked and paid individual travel and/or additional services were not provided at all or only in part due to the opening of bankruptcy proceedings or initiation of composition proceedings.

The following are not insured:

- Travel services that are covered as a package tour or associated travel services by statutory insolvency protection (Federal Act on Package Travel 944.3, Section 10, Art. 18), as well as flight bookings.
- Claims for damages of the travel customers, in particular expenses for return travel, double payments at the resort, catering and communication costs, travel cancellation insurance, etc.

The above liability of the insurer is limited to a maximum total amount of CHF 45,000,000 for all travel customers of the tour operator. If this maximum amount is insufficient for all legitimate claims, the amount refunded to a travel customer shall be reduced in the proportion of his total amount relative to the maximum amount.

If the contractual relationship ends prematurely, only those payments made up to the date of termination are insured.

Claims can only be considered if they are notified to the insurer or its designated settlement agency within a period of 3 months from the opening of bankruptcy proceedings or initiation of composition proceedings. The claims are to be verified, stating the reasons and the amount, by appropriate documentation. The claims only become payable after this period has expired.

If you have any questions, please contact AXA Insurance Ltd., Credit & Surety, General-Guisan-Str. 40, 8401 Winterthur.

Zurich, 20.12.2019/pod

AXA
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